

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

Appendix B

2017-18		2018-19	2018-19	2019-20	Variation	<--Band D Equivalent-->			2020-21	2021-22	2022-23
Actual		Original Estimate	Estimated Year End Position	Original Estimate	2018-19 Original	2018-19 Original	2019-20 Original	Variation	Expected Case	Expected Case	Expected Case
£		£	£	£	%	£	£	%	£	£	£
	General Expenses										
721,884	1 People	1,053,980	1,035,420	1,308,770	24.2	57.35	70.10	22.2	1,401,770	1,473,770	1,545,770
3,331,018	2 Place	3,349,340	3,957,870	3,573,020	6.7	182.23	191.38	5.0	3,596,020	3,650,020	3,731,020
1,071,343	3 Corporate	1,310,980	1,451,130	1,034,680	-21.1	71.33	55.42	-22.3	1,080,870	1,237,870	1,315,870
	4 Proposed Growth (net of other identified savings)			69,800					59,800	59,800	59,800
	5 Proposed Savings			-66,100					-66,100	-66,100	-66,100
5,124,245	6 Net Cost of Services	5,714,300	6,444,420	5,920,170	3.6	310.91	317.10	2.0	6,078,660	6,361,660	6,592,660
39,375	7 Reversal of Notional Parkside Rental - LCC	39,370	39,370	39,370	0.0	2.14	2.11	-1.6	39,370	39,370	39,370
-170,301	8 Interest & Investment Income	-96,800	-136,800	-136,800	41.3	-5.27	-7.33	39.1	-123,120	-110,808	-99,727
67,340	9 Contributions to Funds	141,580	126,920	0	-100.0	7.70	0.00	-100.0	0	0	0
156,961	10 Contributions from Funds	-149,000	-165,000	-160,080	7.4	-8.11	-8.57	5.8	0	0	0
0	11 Financing of Capital Expenditure	149,000	173,000	443,000	197.3	8.11	23.73	192.7	0	0	0
	Provision for Repayment of										
12,267	12 External Debt	12,120	12,120	11,970	-1.2	0.66	0.64	-2.8	11,820	11,576	11,435
-699,728	13 Depreciation Reversal	-562,490	-558,910	-643,020	14.3	-30.60	-34.44	12.5	-643,020	-643,020	-643,020
-1,236	14 Interest Payable	0	-1,240	-1,240	0.0	0.00	-0.07	0.0	-1,240	-1,240	-1,240
-146,463	15 Revenue Expenditure Funded from Capital under Statute	-237,000	-409,000	-237,000	0.0	-12.89	-12.69	-1.6	-237,000	-237,000	-237,000
0	16 Impairments Reversal	0	0	0	0.0	0.00	0.00	0.0	0	0	0
907,051	17 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0
7,951	18 CTSS Grants to Parish Councils	5,248	5,248	0	-100.0	0.29	0.00	-100.0	0	0	0
0	19 Corporate Priorities Reserve - Capital	0	0	-330,000	0.0	0.00	-17.68	0.0	0	0	0
5,297,462	20 Net Expenditure	5,016,328	5,530,128	4,906,370	-2.2	272.93	262.80	-3.7	5,125,470	5,420,538	5,662,478
	Met by:										
-1,162,514	21 Non-Domestic Rates	-1,297,600	-1,215,825	-1,272,676	-1.9	-70.60	-68.17	-3.4	-1,298,130	-1,324,092	-1,350,574
-123,570	22 NNDR Collection Fund Surplus(-)/Deficit	-141,580	-141,580	47,080	-133.3	-7.70	2.52	-132.7	0	0	0
-238,097	23 Revenue Support Grant	-46,882	-46,882	0	-100.0	-2.55	0.00	-100.0	0	0	0
25,000	24 Council Tax Collection Fund Surplus(-)/Deficit	-17,000	-17,000	15,000	-188.2	-0.92	0.80	-186.9	0	0	0
-567,035	25 New Homes Bonus	-257,116	-257,116	-327,252	27.3	-13.99	-17.53	25.3	-374,793	-619,644	-549,427
-2,947,387	26 Council Tax	-3,100,500	-3,100,500	-3,243,500	4.6	-168.69	-173.73	2.99	-3,373,345	-3,510,571	-3,652,361
-283,859	27 Corporate Priorities Reserve	0	-345,495	-99,158	0.0	0.00	-5.31	0.0		0	0
0	28 Carry Forward Reserve	0	-220,080	0	0.0	0.00	0.00	0.0	0	0	0
-79,860	29 Spending Pressure Reserve	-155,650	-185,650	-25,864	-83.4	-8.47	-1.39	-83.6	0	0	0
0	30 Surplus(-)/Deficit for Year	0	0	0	0.0	0.00	0.00	0.0	79,203	-33,769	110,116

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Actual		Original Estimate	Estimated Year End Position	Original Estimate	2018-19 Original	2018-19 Original	2019-20 Original	Variation	Expected Case	Expected Case	Expected Case	
£		£	£	£	%	£	£	%	£	£	£	
-640,000	31	Balance B/fwd 1st April	-640,000	-640,000	-640,000	0.0	-34.82	-34.28	-1.6	-640,000	-560,797	-594,566
-£640,000	32	Balance C/fwd 31st March	-£640,000	-£640,000	-£640,000	0.0	-34.82	-34.28	-1.6	-£560,797	-£594,566	-£484,450
		Special Expenses Melton Mowbray										
619,581	33	Place (formally Town Area Committee)	625,560	634,360	626,280	0.1	71.85	70.49	-1.9	661,280	661,280	661,280
619,581	34		625,560	634,360	626,280	0.1	71.85	70.49	-1.9	661,280	661,280	661,280
-955	35	Interest & Investment Income	-480	-480	-480	0.0	-0.06	-0.05	-2.0	-270	-320	-320
0	36	Contributions from Funds	0	-20,000	0	0.0	0.00	0.00	0.0	0	0	0
0	37	Financing of Capital Expenditure	0	20,000	0	0.0	0.00	0.00	0.0	0	0	0
		Provision for Repayment of										
0	38	External Debt	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-111,779	39	Depreciation Reversal	-110,230	-110,230	-105,380	0.0	-12.66	-11.86	-6.3	-105,380	-105,380	-105,380
0	40	Interest Payable	0	0	0	-100.0	0.00	0.00	0.0	0	0	0
0	41	Impairments Reversal	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-10,768	42	Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0
0	43	Revenue Expenditure Funded from Capital under Statute	0	0	0	0.0	0.00	0.00	0.0	0	0	0
496,079	44	Net Expenditure	514,850	523,650	520,420	1.1	59.14	58.58	-0.9	555,630	555,580	555,580
		Met by:										
-12,314	45	RSG - Council Tax Support Grant	-5,418	-5,418	0	-100.0	-0.62	0.00	-100.0	0	0	0
-497,700	46	Council Tax	-504,650	-504,650	-530,330	5.1	-57.96	-59.69	2.99	-557,111	-585,244	-614,797
0	47	Carry Forward Reserve	0	-6,150	0	0.0	0.00	0.00	0.00	0	0	0
13,935	48	Special Expense Reserve	-4,782	-7,432	9,910	-307.2	-0.55	1.12	-303.1	0	0	0
0	49	Surplus(-)/Deficit for Year	0	0	0	0.0	0.00	0.00	0.0	-1,481	-29,664	-59,217
-50,000	50	Balance B/fwd 1st April	-50,000	-50,000	-50,000	0.0	-5.74	-5.63	-2.0	-50,000	-51,480	-81,144
-£50,000	51	Balance C/fwd 31st March	-£50,000	-£50,000	-£50,000	0.0	-5.74	-5.63	-2.0	-£51,480	-£81,144	-£140,361
		Special Expenses Sproxtton No 2 & 4										
4,507	52	Closed Churchyards	5,430	4,930	5,570	2.6	67.29	66.63	-1.0	5,570	5,570	5,570
-3	53	Interest on Balances	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-49	54	RSG - Council Tax Support Grant	-22	-22	0	-100.0	-0.27	0.00	-100.0	0	0	0
-5,653	55	Council Tax	-4,929	-4,929	-4,295	-12.9	-61.08	-51.38	-15.9	-5,570	-5,570	-5,570
-1,198	56	Surplus(-)/Deficit for Year	479	-21	1,275	166.2	5.94	15.25	157.0	0	0	0
-56	57	Balance B/fwd 1st April	-479	-1,254	-1,275	166.3	-5.94	-15.26	157.0	0	0	0
-£1,254	58	Balance C/fwd 31st March	£0	-£1,275	-£0	0.0	0.00	0.00	0.0	-£0	-£0	-£0
		Special Expenses Frisby										
4,817	59	Closed Churchyard	6,290	6,290	6,420	2.1	24.21	24.81	2.5	6,420	6,420	6,420
0	60	Interest on Balances	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-102	61	RSG - Council Tax Support Grant	-45	-45	0	-100.0	-0.17	0.00	-100.0	0	0	0
-8,996	62	Council Tax	-6,230	-6,230	-5,107	-18.0	-23.98	-19.73	-17.7	-6,420	-6,420	-6,420
-4,281	63	Surplus(-)/Deficit for Year	15	15	1,313	8653.3	0.06	5.07	8686.8	0	0	0

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						2018-19	2019-20	Variation			
£	£	£	£	£	%	£	£	%	£	£	£
2,953.64	Balance B/fwd 1st April	-15	-1,328	-1,313	8652.0	-0.06	-5.07	8685.5	0	0	0
-£1,328.65	Balance C/fwd 31st March	£0	-£1,313	£0	0.0	0.00	0.00	0.0	£0	£0	£0
Summary Information/Key Data											
Net Expenditure(Excl. Gen Res Working Balance Transfers)											
£5,645,901.66		£5,542,898	£6,056,998	£5,485,860	-1.03	301.58	293.84	-2.6	£5,693,090	£5,988,108	£6,230,048
-£3,443,454.67	Council Tax Requirement (Excl. Parishes)	-£3,599,589	-£3,599,589	-£3,766,092	4.6	-195.85	-201.72	3.00	-£3,925,305	-£4,092,119	-£4,263,463
£16,282.68	Land Drainage Levies	£16,720	£16,720	£17,140	2.5	0.91	0.92	0.92	£17,140	£15,685	£15,685
-£3,459,736.69	Council Tax Requirement for Referendum	-£3,616,309	-£3,616,309	-£3,783,232	4.6	-196.76	-202.64	2.99	-£3,942,445	-£4,107,804	-£4,279,148
£575,805.70	Parish Precepts	£616,612	£616,612	£647,547	5.0	63.74	66.17	3.8	£647,547	£647,547	£647,547
-£512,349.71	Special Expenses (Ctax element)	-£515,809	-£515,809	-£539,732	4.6	-28.06	-28.91	3.0	-£569,101	-£597,234	-£626,787
£1,088,154.72	Special Expenses and Parishes (67+68)	£1,132,421	£1,132,421	£1,187,279	4.8	62.50	64.49	3.2	£1,216,648	£1,244,781	£1,274,334
-£4,035,541.73	Council Tax Requirement (Inc Parishes)	-£4,232,921	-£4,216,201	-£4,430,779	4.7	-£230.31	-237.33	3.0	-£4,589,992	-£4,755,351	-£4,926,695
-£250,562.74	RSG	-£52,367	-£52,367	£0	-100.0	-2.85	0.00	-100.0	£0	£0	£0
-£145,816.75	Rural Services Delivery Grant	-£181,706	-£181,706	-£181,706	0.0	-9.89	-9.73	-1.6	£0	£0	£0
-£27,824.76	Transition Grant	£0	£0	£0	0.0	0.00	0.00	0.0	£0	£0	£0
-£1,747,762.77	Business Rates	-£1,692,997	-£1,862,849	-£2,032,271	20.0	-92.11	-108.86	18.2	-£1,967,421	-£2,006,769	-£2,046,905
-£1,490,000.78	Settlement Funding Assessment	-£1,329,447	-£1,329,447	-£1,488,056	11.9	-72.33	-79.71	10.2	-£1,380,000	-£1,407,000	-£1,436,000
18,110.20.79	Tax Base - Whole Area	18,379.50	18,379.50	18,669.50	1.6	1.00	1.00	0.0	18,889.50	19,109.50	19,329.50
8,586.50.80	Tax Base - Melton Mowbray Special	8,706.27	8,706.27	8,884.04	2.0	0.47	0.48	0.5	9,061.72	9,242.96	9,427.81
82.43.81	Tax Base - Sproxtton Special	80.70	80.70	83.59	3.6	0.00	0.00	2.0	85.26	86.97	88.71
256.40.82	Tax Base - Frisby Special	259.77	259.77	258.78	-0.4	0.01	0.01	-1.9	263.96	269.23	274.62
		2018-19	2019-20	2020-21	2021-22	2022-23					
Council Tax Base		18,380	18,670	18,890	19,110	19,330					
Council Tax per Band D - General Exp		168.69	173.73	178.58	183.71	188.95					
Council Tax per Band D - Gen / SEAs		196.76	202.64	208.71	214.96	221.38					
Year on Year average Increase in Council Tax											
(i) Amount		£0.00	£5.88	£6.07	£6.25	£6.42					
(ii) Percentage		0.00%	2.99%	2.99%	2.99%	2.99%					